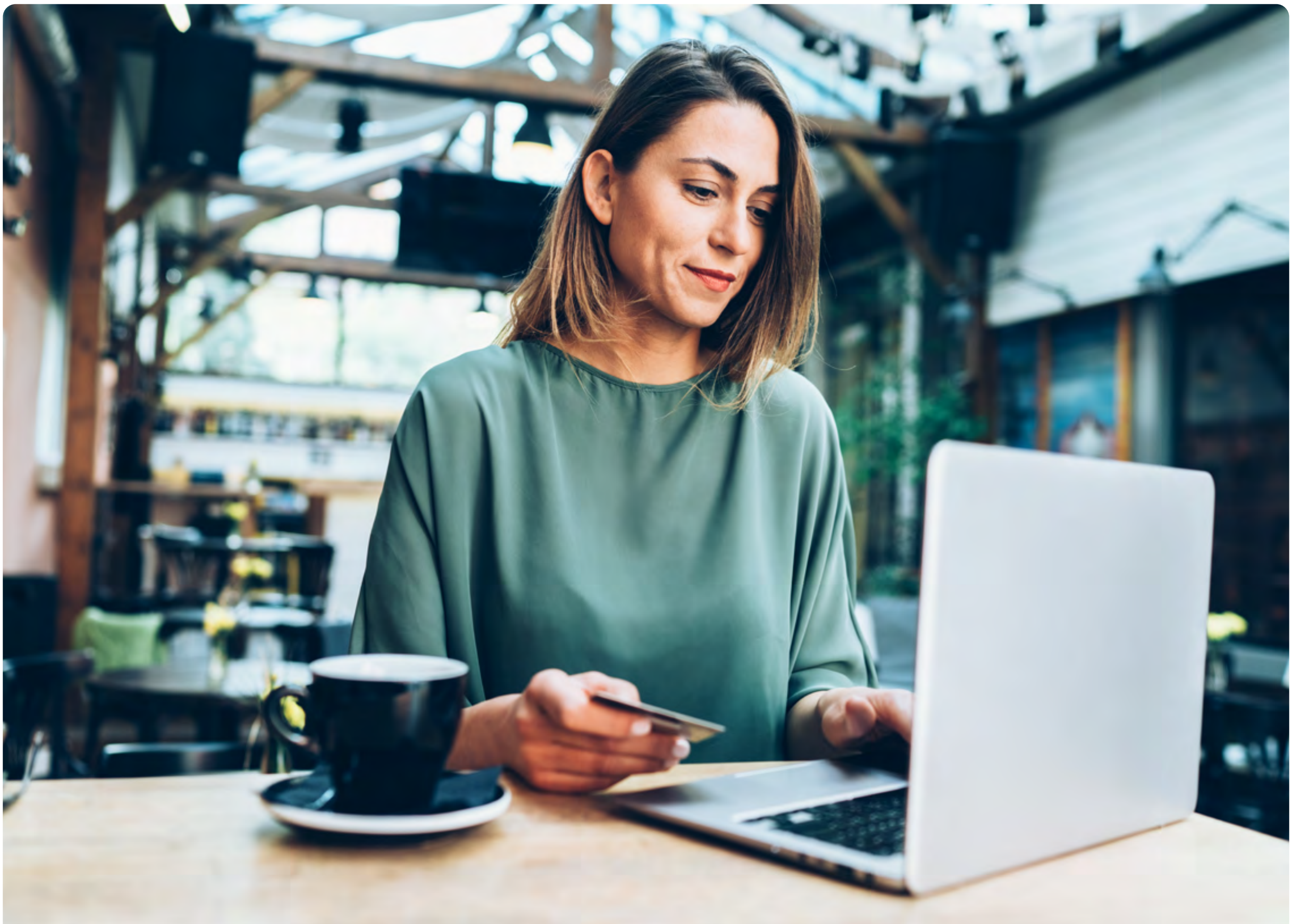

Asset finance: sometimes you need to spend money to make money.

Whether you are a coffee shop owner looking to purchase a new machine or a tradesperson needing to upgrade your commercial van or vehicle — asset finance could be an excellent option.

Learn more →

APRIL 2024

The most common types of Asset Finance

Chattel Mortgage

A commercial loan using the goods as security.

- Repayments can be structured over a range of terms — usually 1 to 7 years.
- Interest rates are usually lower than unsecured loans and are generally fixed.
- Repayments can be fixed at the same monthly amount or structured to fit your seasonal cash flow requirements.
- You own the financed asset up-front, so it appears as an asset on your balance sheet, and the finance is shown as a liability.
- A balloon payment can be set at the end of the term to lower your monthly payments.

Capital Raise

Allows businesses to unlock cash from assets already owned or partially owned.

- Generally funded via a Chattel Mortgage product.
- Utilise equity in assets to assist with cash flow or business working capital requirements.
- Equipment is used solely as security.

Goods that may be able to be funded

- Passenger and light commercial vehicles
- Industrial plant and commercial equipment
- Transport equipment
- Earthmoving equipment
- Agricultural equipment
- Office equipment and fit outs

Asset finance benefits

Asset finance gives you many more benefits than preserving the all-important cash flow and working capital.

It can generate immediate income, the repayments let you budget more accurately, and you can reduce your maintenance costs with new equipment.